



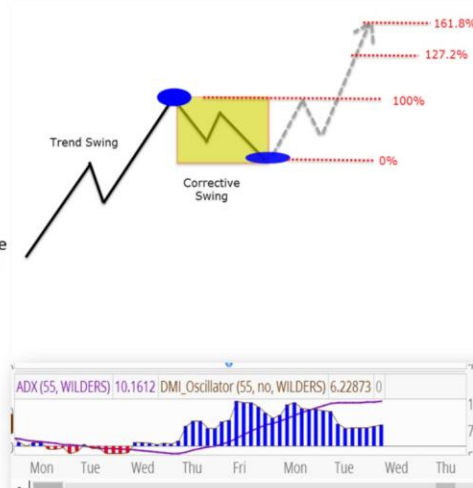
## Retracements

- Fib retracements study the on-going **trend wave** and provide an area that a future **corrective wave** could occupy.
- Calculation
  - Uptrend - Find a blue dot low, project to highest price following the blue dot low
  - Downtrend - Find a blue dot high, project to lowest price following the blue dot low
- Primary retracements
  - 23.6% (minor level)
  - 38%
  - 50%
  - 61.8%
  - 70.7% (minor level)
  - 78.6%



## Fib Extensions

- Fib extensions study an on-going **corrective wave** and provide targets for on-going **trend wave**
- Calculation
  - Uptrend - Find a blue dot high to the next swing low. Using retracement tool click swing high first, then swing low to calculate upside extension targets
  - Downtrend - Find a blue dot low to the next swing high. Using retracement tool click swing low first, then swing high to calculate downside extension targets
- Extensions
  - 127.2%
  - 161.8%
  - 200%
  - 261.8%
  - 423.6%



## Fib Projections

- Fib projection study a prior corrective wave and project the zone that a future **corrective wave** could occupy.
- Calculations for corrections
  - Uptrend (opposite for downtrends)
    1. Find a blue dot high to the next swing low.
    2. Using projection tool click swing high first, swing low next.
    3. Click a 3<sup>rd</sup> time from the current swing wave high.
- Calculations for trends
  - Uptrend (opposite for downtrends)
    1. Find a blue dot low to a blue dot high.
    2. Using projection tool click the blue dot low first, then click the blue dot high next.
    3. Click a 3<sup>rd</sup> time from the beginning of the on-going trend to project upside targets
- Primary projections
  - 38%
  - 61.8%
  - 100%
  - 127.2%
  - 161.8%
  - 200%
  - 261.8%

